

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

13th February, 2024

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (9122) 2272 1233/4 <u>Fax: (9122) 2272 1919</u>	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 <u>Fax: (022) 2659 8120</u>
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Company has availed better financial assistance amounting to Rs. 160 crores (Rupees one hundred and sixty crores) from Axis Finance Limited, Mumbai to repay the existing loan. The details of the same are enclosed as **Annexure-A**.

This is for your information and record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl. as:

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

Annexure-A

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Asian Hotels (East) Limited, Kolkata and Axis Finance Limited, Mumbai.
2.	Purpose of entering into the agreement	To repay existing loan.
3.	Size of agreement	Rs. 160 crores
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders	<p>Details of lender- Axis Finance Limited, Mumbai.</p> <p>Total amount of loan granted/taken- Rs. 160 crores.</p> <p>Total amount outstanding as on date – 160 crores.</p> <p>Details of the security-</p> <ol style="list-style-type: none"> First charge by way of mortgage of all immovable assets of the Company. First charge by way of hypothecation of entire moveable fixed assets of the Borrower. Pari-passu charge on entire Current assets of the Borrower (both present and future); and Demand Promissory Note for Overdraft Limit.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of	Not Applicable



HYATT
REGENCY™
KOLKATA HOTEL

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

	the listed entity, potential conflict of interest arising out of such agreements, etc.	
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof or reasons of termination and impact thereof	Not Applicable



OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL